

**FIRE PROTECTION DISTRICT #2 OF LIVINGSTON PARISH
VOLUNTEER FIRE DEPARTMENT, INC.
SPRINGFIELD, LOUISIANA**

REPORT ON COMPILATION OF FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/10/11

Fire Protection District #2 of Livingston Parish Volunteer Fire Department, Inc.
Springfield, Louisiana
Table of Contents
As of and for the Year Ended December 31, 2010

	<u>Page</u>
Accountant's Compilation Report on the Financial Statements	1
Financial Statements:	
Statement of Financial Position	2
Statement of Activities	3
Statement of Cash Flows	4

Durnin & James

CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL CORPORATION
www.djcpa.com

John N. Durnin, CPA
Dennis E. James, CPA
Lyle E. Lambert, CPA

Member
American Institute of CPAs
Society of Louisiana CPAs

Paul M. Riggs, Jr., CPA
Lynn N. Threeton, CPA
Robert W. Thompson, CPA

March 18, 2011

Accountant's Compilation Report

To the Board of Commissioners
Fire Protection District #2 of Livingston Parish Volunteer Fire Department, Inc.
Springfield, Louisiana

We have compiled the accompanying statement of financial position of the Fire Protection District #2 of Livingston Parish Volunteer Fire Department, Inc., Springfield, Louisiana, (a nonprofit organization) as of December 31, 2010 and the related statements of activities and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Fire Protection District #2 of Livingston Parish Volunteer Fire Department, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Fire Protection District #2 of Livingston Parish Volunteer Fire Department, Inc.

Respectfully submitted,

Durnin & James, CPAs

Durnin & James, CPAs
(A Professional Corporation)

Fire Protection District #2 of Livingston Parish Volunteer Fire Department, Inc.
Springfield, Louisiana
Statement of Financial Position
December 31, 2010

Assets

Current Assets:

Cash and Cash Equivalents	\$ 100,533
Total Current Assets	100,533

Property and Equipment:

Fire Fighting Equipment	10,961
Less: Accumulated Depreciation	<u>(8,671)</u>
Total Property and Equipment	<u>2,290</u>

Total Assets	<u>\$ 102,823</u>
--------------	-------------------

Liabilities and Net Assets

Liabilities:

Accounts Payable	\$ -
Total Liabilities	<u>-</u>

Net Assets:

Temporarily Restricted	<u>102,823</u>
Total Net Assets	<u>102,823</u>
Total Liabilities and Net Assets	<u>\$ 102,823</u>

See accountant's compilation report.

Fire Protection District #2 of Livingston Parish Volunteer Fire Department, Inc.
Springfield, Louisiana
Statement of Activities
For the Year Ended December 31, 2010

	Unrestricted	Temporarily Restricted	Totals
Revenues:			
Donations	\$ -	\$ 15,276	\$ 15,276
Interest Income	-	87	87
Poker Run	-	31,082	31,082
Contract with Livingston Parish Fire Protection District No. 2	-	-	-
Net Assets Released from Restrictions:			
Restrictions Satisfied by Payments	<u>33,275</u>	<u>(33,275)</u>	<u>-</u>
Total Revenues	33,275	13,170	46,445
Expenses:			
Bank Charges	80	-	80
Building Maintenance	851	-	851
Communications	1,800	-	1,800
Depreciation Expense	1,579	-	1,579
Donation to Livingston Parish Fire Protection District No. 2	-	-	-
Dues & Subscriptions	336	-	336
Equipment	280	-	280
Miscellaneous Expenses	2,825	-	2,825
Poker Run Expenses	7,512	-	7,512
Professional Services	1,980	-	1,980
Station Supplies	206	-	206
Supplies	2,630	-	2,630
Telephone & Utilities	-	-	-
Training Expenses	1,735	-	1,735
Vehicle Maintenance	-	-	-
Volunteers Expense Reimbursement	<u>11,461</u>	<u>-</u>	<u>11,461</u>
Total Expenses	<u>33,275</u>	<u>-</u>	<u>33,275</u>
Change in Net Assets	-	13,170	13,170
Net Assets - Beginning of the Year	<u>-</u>	<u>89,653</u>	<u>89,653</u>
Net Assets - End of the Year	<u>\$ -</u>	<u>\$ 102,823</u>	<u>\$ 102,823</u>

See accountant's compilation report.

Fire Protection District #2 of Livingston Parish Volunteer Fire Department, Inc.
Springfield, Louisiana
Statement of Cash Flows
For the Year Ended December 31, 2010

Cash Flows from Operating Activities:

Change in Net Assets	\$ 13,170
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	<u>1,579</u>
Net Cash Provided by Operating Activities	<u>14,749</u>

Cash Flows from Investing Activities:

Equipment Purchased	<u>-</u>
Net Cash Flows from Investing Activities	<u>-</u>

Net Increase (Decrease) in Cash 14,749

Cash - Beginning of the Year 85,784

Cash - End of the Year \$ 100,533

See accountant's compilation report.